

THE INSTITUTE FOR BUSINESS AND FINANCE RESEARCH

THE 2006 GLOBAL CONFERENCE ON BUSINESS AND FINANCE

CONFERENCE PROGRAM

**May 31- June 3, 2006
San Jose, Costa Rica**

**Ramada Plaza Herradura Golf
Resort & Conference Center**

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Please note that Admittance to the Awards Dinner Requires a Dinner Ticket

Please Wear your Identification Badge to all Conference Functions

Welcome to San Jose Costa Rica!

Have a productive and fun Conference!

**Para Ingresar a la Cena de Premiación Usted Necesita un Tiquete de Cena
Por Favor Utilice su Gafete/Tarjeta de Identificación Durante Todas las Funciones
del Congreso**

**Bienvenidos a San José, Costa Rica!
Deseamos que el Congreso sea Productivo!**

Letter from Conference Chair

On behalf of the Staff and the IBFR, I welcome you to Costa Rica and the 2006 Global Conference on Business and Finance. We hope you have a productive conference and enjoy your time in Costa Rica. If we can be of any assistance to you during your time in Costa Rica please do not hesitate to contact us.


We all know that college professors must balance their teaching, research, and service obligations. Finding the right forum to share and obtain feedback on our research, new teaching techniques, and innovative administrative processes can be challenging at times. The Institute for Business and Finance Research was created to facilitate your work by providing an environment conducive to knowledge and experience sharing. We encourage the academic community to come and share their work at our conferences and Journals. We welcome articles which are of interest to scholars and practitioners in all the fields of business, economics and related fields.

The 2006 GCBF represents the beginning of a long term commitment to bring individuals from around the world together to share their ideas and promote research on business and finance. The response to the conference has been outstanding. We wish to thank you for selecting the GCBF as your research outlet. We also wish to thank the many people that have contributed to making the conference a success. We are delighted to report that the conference is truly a global conference. We have participants from all corners of the globe at this year's Conference. These individuals come from a variety of high quality institutions and will present work on a broad mix of academic issues.

We are proud to announce two upcoming conferences. Our next conference we will be held in the United States. The first GCBF-South Padre Island will be held at the Sheraton Resort-South Padre Island, Texas from January 3-6, 2007. The Second GCBF, Costa Rica will be held in the summer of 2007 in Costa Rica. The dates and location of this conference will be announced in the near future. We hope that you are able to join us at these future conferences.

We hope you take the time to enjoy the hotel facilities as well as to take in the country of Costa Rica. Costa Rica is truly a splendid country with much to offer. We recognize that in addition to presenting research and participating in the Conference activities, it is also important to relax and rejuvenate yourself. Have some fun! You deserve it! We hope that you will go home refreshed and with a sense of accomplishment.

Warmest Regards,



Mercedes Jalbert
Conference Chair

Carta del Director del Congreso

El Instituto y su personal les da la bienvenidos a Costa Rica y al *2006 Global Conference on Business and Finance* Esperamos que su participación sea productiva y que disfruten Costa Rica.

Todo profesor de educación superior debe encontrar un balance entre su rol como educador, investigador y como servidor a su comunidad y su universidad. Encontrar un foro donde podamos compartir y obtener retroalimentación sobre nuestra investigación, nuevas técnicas de educación, procesos administrativos innovadores es retador. El *Institute for Business and Finance Research (IBFR)* fue creado para facilitar el trabajo del profesional en educación superior, profesional del sector públicos y profesional del sector privado al crear una plataforma global conducente al enriquecimiento de nuestro conocimiento a través de:

1. La exposición de trabajos investigativos en todas las áreas académicas de las ciencias administrativas, ciencias económicas, financieras, etc.;
2. La exploración de nuevos avances tecnológicos, teóricos, pedagógicos;
3. El intercambio de conocimiento en una plataforma verdaderamente global.

El Congreso 2006 GCBF representa un compromiso a larga plazo para unir a nuestros colegas de todos los continentes en nuestros congresos y compartir nuestras ideas, investigación y cultura en una plataforma bilingüe. Deseamos agradecer su participar, la cual hace realidad nuestro objetivos; el realizar un Congreso realmente global.

Con gran alegría anunciamos nuestros próximos Congresos en Hotel Sheraton South Padre Island, Texas, Estados Unidos del 3 al 6 de Enero de 2007 y Costa Rica en el 2007. Las fechas específicas para Costa Rica, las estaremos anunciando pronto. Será un placer el contar con su participación nuevamente.

Deseamos que disfruten su estancia en el Hotel Ramada Plaza Herradura y que tenga la oportunidad de explorar Costa Rica. Sabemos que además de exponer sus trabajos, es también importante tomar tiempo para relajarse, rejuvenecerse y conocer sobre otras culturas, tradiciones, etc. Diviértase, disfrute, usted lo merece. Esperamos que al regresar a sus hogares e Instituciones se sientan rejuvenecidos y satisfechos con sus alcances y aprendizaje durante el Congreso. Estamos para asistir durante el congreso y el futuro.

Saludos Cordiales



Mercedes Jalbert
Conference Chair

The Institute for Business and Finance Research

The Institute for Business and Finance Research (IBFR) seeks to promote the study of business, finance, and related issues. The Institute also seeks to make accessible this wealth of information to the global higher-education and business communities. The Institute does this by sponsoring *The Global Conference on Business and Finance*, *The International Journal of Business and Finance Research* and *The Global Journal of Business Research*. We work under the principle of providing positive support toward getting your work published.

The Global Conference on Business and Finance

The Institute Sponsors the Global Conference on Business and Finance (GCBF). The GCBF provides the academic community with an opportunity to share their research, ideas, and discuss administrative issues. It also offers a great opportunity for networking and placement. The conference offers an opportunity for you to get feedback on your research that will help move it forward to publication. Conference participants are able to:

- Network with other professionals
- Present your research at an international conference
- Receive feedback on your research
- Publish an abstract of your paper in the proceedings
- Compete for the Outstanding Research Award
- Compete for the Best Paper in Session Award
- Have your paper considered for publication in a peer reviewed journal.
- Network with potential employers and employees
- Opportunity to enjoy beautiful Costa Rica!

The Global Conference on Business and Finance Proceedings (ISSN: 19310285)

The Global Conference on Business and Finance Proceedings are a peer reviewed proceedings. Abstracts of papers presented at the Global Conference on Business and Finance are published in the proceedings.

Journals

The International Journal of Business and Finance Research The Global Journal of Business Research

The International Journal of Business and Finance Research (IJBFR: ISSN 19310269) and The Global Journal of Business Research (GJBR: ISSN 19310277) are peer-reviewed journals. The Journals are sponsored by the Institute for Business and Finance Research (IBFR). Articles in all areas of business, economics, business education and related fields are welcome for publication consideration. Both theoretical and empirical papers are reviewed for possible publication. Papers may be academic or applied in nature. Submitted articles should be well written and free of spelling and grammar errors. Only original articles that are not under consideration for any other publication are considered for publication in the Journals.

The Journals publish outstanding research papers from the Global Conference on Business and Finance (GCBF). In addition, direct submissions to the journals are welcome. Submissions may be in English or Spanish. The authors of Spanish language articles that have been accepted for journal publication must have their paper professionally translated into English. The Journals anticipate an overall acceptance rate of between 5 and 25 percent. We anticipate submitting the Journals to various directories including Cabell's for possible listing.

For additional information on the Journals or Proceedings, including manuscript submission instructions, please visit our website at www.theIBFR.com

Editorial Advisory Board
International Journal of Business & Finance Research

Jalbert, Mercedes, Executive Editor, The Institute for Business and Finance Research

Arasli, Huseyin, Eastern Mediterranean University
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Chukwuogor-Ndu, Chiaku, Eastern Connecticut State University
Ekiz, Erdoğan H, Cyprus International University
Feridun, Mete, Cyprus International University
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Hutchison, Paul D., Ph.D., University of North Texas
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Jalbert, Terrance, Ph.D., J.C. Investments
Johlke, Mark C., Ph.D., Bradley University
Joshi, P. L., Ph.D., University of Bahrain
Katircioglu, Salih Turan, Ph.D., E. Mediterranean University
Kayali, Mustafa Mesut, Ph.D., Dumlupinar University

Future Conferences

We hope that you are able to join us at these upcoming events

January 2007 South Padre Island, Texas, USA

The 2007 Winter Global Conference on Business and Finance – South Padre Island will be held at the Sheraton Resort, South Padre Island from January 3-6, 2007

Summer 2007 San Jose, Costa Rica

The 2007 Summer Global Conference on Business and Finance – Costa Rica. We are working to finalize the dates and locations for this conference. Expect to see an announcement in the near future.

Schedule of Events

Wednesday, May 31, 2006 Miércoles, Mayo 31, 2006	
4:00 pm to 7:00 pm	Conference Registration/Registro Congreso - Snacks Will Be Provided
4:00 pm to 7:00 pm	Internet Session (Registration Area)
Thursday, June 1, 2006 Jueves, Junio 1, 2006	
7:15 am to 11:00 am	Conference Registration/Registro Conferencia
8:00 am to 9:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
10:00 am to 11:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
11:45 am to 12:45 pm	Break/Receso
1 pm to 2:45 pm	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
Friday, June 2, 2006 Viernes, Junio 2, 2006	
7:15 am to 11:00 am	Conference Registration/Registro Conferencia
8:00 am to 9:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
10:00 am to 11:45 am	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
11:45 am to 12:45 pm	Break/Receso
1 pm to 2:45 pm	Concurrent Sessions/Sesiones Simultaneas (Américas A, B, C)
6:30 PM	Award Ceremony/Tiffany's Restaurant
Saturday, June 3, 2006 Sábado, Junio 3, 2006	
10:00 am to 11:45 am	Single Session/Sesión Única (Américas C)
11:45 am to 12:45 pm	Break/Receso
1:00 am to 2:45 pm	Single Session/Sesión Única (Américas C)
2:45 PM	Conference Ends/Conferencia Termina

Paper Sessions

Wednesday, May 31, 2006	4 PM – 7 PM	Conference Center:	Internet Session
Thursday, June 1, 2006	8 AM – 3 PM	Conference Center:	Internet Session
Friday, June 2, 2006	8 AM – 3 PM	Conference Center:	Internet Session
Saturday, June 3, 2006	8 AM – 12 PM	Conference Center:	Internet Session

Session: Internet Session (Multidiscipline)

Language: English

Session Chair: Terrance Jalbert, J.C. Investments

Developing an Enterprise-Wide Risk-Assessment Matrix Software Program

Laura A. Prevratil, University of Phoenix

The Attitude of Small and Medium Industrialists to Venture Capital Financing in Nigeria

Isaac Oluwajoba Abereijo, Obafemi Awolowo University

Abimdola Aluwagbenga Fayomi, Obafemi Awolowo University

The Problem of Politics and Harmonization

Laura A. Prevratil, University of Phoenix

Application of Mathematical Programming in Optimizing the Cost for Filling Vacancies in Manpower Models

P. Mariappan, Bishop Heber College

Mergers and Acquisitions in The Pharmaceutical Industry in South America: Activity and Strategic Intentions

Christopher B. Kummer, Webster University-Vienna

EVA (Economic Value Added) Implementation in the Low Tax Environment: The Case Study of Kuwait

Constantine Marakhov, Kuwait Maastricht Business School

Wednesday, May 31, 2006	4 PM – 7 PM	Conference Center: Internet Session
Thursday, June 1, 2006	8 AM – 3 PM	Conference Center: Internet Session
Friday, June 2, 2006	8 AM – 3 PM	Conference Center: Internet Session
Saturday, June 3, 2006	8 AM – 12 PM	Conference Center: Internet Session

Session: Internet Session (Multidiscipline)

Language: Spanish

Session Chair: Mercedes Jalbert, The IBFR

Autosustentabilidad de las Microfinancieras en México

Maribel Muñoz Lozano, Universidad La Salle

María Antonieta Andrade Vallejo, Instituto Politécnico Nacional

Los Servicios Directivos Como Recurso Estratégico

Antonio Arbelo Alvarez, Universidad de la Laguna

Pilar Perez Gomez, Universidad de la Laguna

Angel Chinae Martín, Universidad de la Laguna

Eficiencia de Costes Versus Eficiencia de Beneficio: El Caso del Pequeño Comercio

Pilar Perez Gomez, Universidad de la Laguna

Antonio Arbelo Alvarez, Universidad de la Laguna

Enrique González Dávila, Universidad de la Laguna

Felipe Rosa González, Universidad de la Laguna

Importancia Dada a la Cultura Corporativa por los Responsables del Área de Talento Humano en Empresas Colombianas Medianas y Grandes

Olga Lucía Anzola Morales, Universidad Externado de Colombia

La Administración Estratégica Como Instrumento para Calidad de la Organización Académico Administrativa en las Universidades

Lorena Vélez García, Universidad Autónoma de Baja California

La Excelencia en el Desempeño Profesional y los Programas de Formación de Profesores

Lorena Vélez García, Universidad Autónoma de Baja California

Manuel García Lepró, Universidad Autónoma de Baja California

Thursday, June 1, 2006 8:00 AM – 9:45 AM Conference Room: Américas B

Session: Marketing and Management

Language: English

Session Chair: Charles Fojtik, Pepperdine University

Relationships Among Intellectual Capital, Uncertain Knowledge, and Culture

Irene M. Herremans, University of Calgary

Robert Issac, University of Calgary

The South African Consumer Market

Johan Martins, University of South African

An Empirical Investigation of the Impact of Firm Size on Electronic Procurement Implementation

Dawn H. Percy, Eastern Michigan University

Larry C. Giunipero, Florida State University

A Modest Proposal for Aiding Marketing Education

Hamid Ait-Ouyahia, Pepperdine University

Charles Fojtik, Pepperdine University

Impact of Private College Mergers on Teachers' Job Satisfaction and Its Policy Implications

Prabir Das, MARA University of Technology

Thursday, June 1, 2006 8:00 AM – 9:45 AM Conference Room: Américas C

Session: Finance

Language: English

Session Chair: Alan Reichert, Cleveland State University

Tests of Stationarity and Co-integration of Health Care Expenditures and Gross Domestic Product: An Application to Turkey

Halil Kiymaz, Rollins College

Yasemin Akbulut, Ankara University

Ahmet Demir, Development Bank of Turkey

Arbitrage, Replication, and Cointegration: Evidence from Closed-end Funds

Jahangir Sultan, Bentley College

Global Trends in the World and European Commercial Insurance Business in 21st Century

Eva Duchackova, University of Economics-Prague

Jaroslav Danhel, University of Economics-Prague

Economic Analysis of Real Estate Conservation Developments

Alan Reichert, Cleveland State University

Hsin-Yu Liang, Cleveland State University

Thursday, June 1, 2006 10:00 AM – 11:45 AM Conference Room: Américas B

Session: Management/MIS

Language: English

Session Chair: Diane-Gabrielle Tremblay, Télé-Université, UQAM

Computer Conferencing: Can It Develop Critical Thinking Skills?

Irene M. Herremans, University of Calgary

Rookmin Maharaj, University of Calgary

The Dynamics of Creativity and Cultural Differences in IT Environment

Mahmoud M. Watad, William Paterson University of New Jersey

Cesar Perez-Alvarez, William Paterson University of New Jersey

Impacts of Relationship of Supply Chain on Customer Satisfaction

Chulsoo Kim, Inha University

Yon Tae Kim, Konkuk University

Chang Soo Seo, Inha University

Dae Hwan Koo, Inha University

Work-Family Balancing and Working Time: Is Gender Determinant?

Diane-Gabrielle Tremblay, Télé-Université, UQAM

Elmustapha Najem, Université du Québec en Outaouais

Renaud Paquet, Université du Québec en Outaouais

Thursday, June 1, 2006 10:00 AM – 11:45 AM Conference Room: Américas C

Session: Interdisciplinary

Language: Spanish

Session Chair: Martha G. Ugueto M., Universidad Nacional Experimental del Táchira

El Programa Emprendedor Como Facilitador Pedagógico en el Proceso de Enseñanza-Aprendizaje y en la Vinculación con la Empresa

Graciela Ayala Jiménez, Universidad Autónoma de Querétaro

Clima Organizacional en las Instituciones de Educación Superior Que Están Incorporando Las TICs en sus Estructuras de Trabajo

Cora Evelyn Infante Colmenares, Universidad Nacional Experimental del Táchira

Sistemas de Información y Gestión del Conocimiento en las Empresas Familiares

Lissette Hernández, Universidad del Zulia

Jenny Romero, Universidad del Zulia

Neida Bracho, Universidad del Zulia

El Clima Organizacional en la PYME Tachirense

Cora Evelyn Infante Colmenares, Universidad Nacional Experimental del Táchira

Neyda Cardozo Sánchez, Universidad Nacional Experimental de Táchira

Freddy Pérez L., Universidad Nacional Experimental de Táchira

Martha G. Ugueto M., Universidad Nacional Experimental del Táchira

Thursday, June 1, 2006 1:00 PM – 2:45 PM Conference Room: Américas A

Session: Multidisciplinary

Language: Spanish

Session Chair: Jaime Eduardo Flórez Calderón, Tecnológico de Monterrey (ITESM)

Incidencia de los Flujos Migratorios Internos en el Mercado Laboral Colombiano

Adriana Carolina Silva Arias, Universidad Militar de Nueva Granada

Patricia González Román, Universidad Militar de Nueva Granada

El Pensamiento Estratégico y sus Condiciones Asociadas

Neyda Cardozo Sánchez, Universidad Nacional Experimental de Táchira

Mercado de Trabajo y Precariedad en Venezuela

Neida Bracho, Universidad del Zulia

Lissette Hernández, Universidad del Zulia

Jenny Romero, Universidad del Zulia

Propuesta de un Modelo para Evaluar Empresas

Jaime Eduardo Flórez Calderón, Tecnológico de Monterrey (ITESM)

Thursday, June 1, 2006 1:00 PM – 2:45 PM Conference Room: Américas B

Session: Finance

Language: English

Session Chair: Erico Wulf, University of La Serena

Lead, Lag, and Immediate Relationships Between the Rate of Change of the Federal Reserve Funds Rate and the Equity Markets.

Robin Rance, Bethune-Cookman College

E.M. Ekanayake, Bethune-Cookman College

Mihalis Halkides, Bethune-Cookman College

The External Auditor's Role in Banking Regulation and Supervision: Helping the Regulator Avoid Regulatory Capture

Marianne Ojo, Oxford Brookes University

Analysis of Main Factors of Endogeneity of Money Supply in a Small Open Transitive Economy: The Case of Czech Republic

Jitka Koderova, University of Economics-Prague

Chilean Economics Transformation And Economic Growth, 1975-2000: Some Lessons

Erico Wulf, University of La Serena

Thursday, June 1, 2006 1:00 PM – 2:45 PM Conference Room: Américas C

Session: Management

Language: Spanish

Session Chair: Juan Nicolas Montoya Monsalve, Universidad Nacional de Colombia-Manizales

Relación de colaboración en PYMES: Dos Experiencias Exitosas en la Industria Venezolana de Manufactura y Servicio

María Antonia Cervilla de Olivieri, Universidad Simón Bolívar

Rol de los Activos Intangibles en el Éxito de la PyME

Carlos Fong Reynoso, Universidad de Guadalajara

El Financiamiento de la Internacionalización en las Empresas Familiares en Venezuela

Jenny Romero, Universidad del Zulia

Lissette Hernández, Universidad del Zulia

Neida Bracho, Universidad del Zulia

La Autoridad Formal Una Restricción en las Organizaciones: Una Propuesta T.O.C.

Juan Nicolas Montoya Monsalve, Universidad Nacional de Colombia-Manizales

Friday, June 2, 2006 8:00 AM – 9:45 AM Conference Room: Américas A

Session: International Trade/Finance

Language: English

Session Chair: Thierry Warin, Middlebury College

Latin American Preferential Trade Agreements and Their Effect on Trade

E.M. Ekanayake, Bethune-Cookman College

Mihalis Halkides, Bethune-Cookman College

Robin Rance, Bethune-Cookman College

Bala Veeramacheneni, State University of New York at Farmingdale

Optimal Penalty for Breaking the Transfer Pricing Rules

Tomas Buus, University of Economics-Prague

The Determinants of Capital Structure of Financial Firms in Nigeria: The Financial Manager's Perspectives

Rafiu Oyesola Salawu, Obafemi Awolowo University

The Stability and Growth Pact: A European Answer to The Political Budget Cycle?

Kenneth Donahue, Middlebury College

Thierry Warin, Middlebury College

Friday, June 2, 2006 8:00 AM – 9:45 AM Conference Room: Américas B

Session: Interdisciplinary

Language: Spanish

Session Chair: Jorge Torres-Zorrilla, Pontificia Universidad Católica del Perú

Aproximación Metodológica para Identificar el Capital Humano en las PYME's y Cuantificar su Beneficio

Martha G. Ugueto M., Universidad Nacional Experimental del Táchira

Neyda Cardozo Sánchez, Universidad Nacional Experimental de Táchira

Los PYMES de Comercio en Colombia un Buen Nicho de Mercado para los Productos de Gran Consumo

Emperatriz Londoño Aldana, Universidad de Cartagena

María Eugenia Navas Ríos, Universidad de Cartagena

Racionalidad en el Mercado Forward de Colombia

Jaime Andrés Sarmiento Espinel, Universidad Militar de Nueva Granada

Luis Eduardo Sandoval Garrido, Universidad Militar de Nueva Granada

Remittances and Economic Development in Peru

Jorge Torres-Zorrilla, Pontificia Universidad Católica del Perú

Friday, June 2, 2006 8:00 AM – 9:45 AM Conference Room: Américas C

Session: Interdisciplinary

Language: Spanish

Session Chair: Jorge Hernández Universidad Nacional Autónoma de México

Competencias Académicas Alineadas con la Visión Universitaria

Neyda Cardozo Sánchez, Universidad Nacional Experimental de Táchira

Martha G. Ugueto M., Universidad Nacional Experimental del Táchira

Cora Evelyn Infante Colmenares, Universidad Nacional Experimental del Táchira

Freddy Pérez L., Universidad Nacional Experimental de Táchira

El Sistema Regional de Innovación del Cauca: Aporte de la Gestión del Conocimiento Territorial a la Construcción de Redes Sociales de Conocimiento

Luz Stella Pemberthy Gallo, Universidad del Cauca

Deycy Janeth Sánchez Preciado, Universidad del Cauca

Adriana Paola Sánchez Rico, Universidad del Cauca

Sandra Patricia Rebolledo Acosta, Universidad del Cauca

Adolfo León Plazas Tenorio, Universidad del Cauca

Socialización Organizacional en Maquiladora del Ramo Eléctrico: un Caso en Ciudad Juárez

Carmen Patricia Jiménez Terrazas, Universidad Autónoma de Ciudad Juárez

El Comportamiento Ético del Gerente de R. H. en las Empresas

Jorge Hernández Universidad Nacional Autónoma de México

Friday, June 2, 2006 10:00 AM – 11:45 AM Conference Room: Américas A

Session: Management

Language English

Session Chair: Linda Naimi, Purdue University

View from the Top: What Directors Say About Board Process

Rookmin Maharaj, University of Calgary

Irene M. Herremans, University of Calgary

Operational Monitoring for Evaluation of Workforce Performance Using the Balanced Scorecard Approach

Ambe Intaher Marcus, North West University –Mafikeng Campus

W.P.J. Van Rensburg, North West University –Mafikeng Campus

The Effectiveness of Social vs. Personal Consequence Anti-Smoking Messages: An Exploratory Examination

James Reardon, University of Northern Colorado

Chip Miller, Drake University

Bram Foubert, Maastricht University

Irena Vida, University of Ljubljana

Nathan Kling, University of Northern Colorado

Leading with Integrity: The Emerging Role of the CEO as Chief Ethics Officer

Linda Naimi, Purdue University

Friday, June 2, 2006 10:00 AM – 11:45 AM Conference Room: Américas B

Session: Finance

Language: English

Session Chair: Sisira R.N. Colombage, Kobe University

Financial Decisions and Tax Shields

Petr Marek, University of Economics-Prague

Jarmila Radova, University of Economics-Prague

International Economic Growth and Environmental Pollution

Alan Reichert, Cleveland State University

*Tax Deferral and Retirement Decisions **

Terrance Jalbert, JC Investments

Justin Clayton

Eric Rask

Impediments to the Development of Corporate Debt Market in Emerging Economies

Sisira R.N.Colombage, Kobe University

** Not eligible for the Best Paper Award*

Friday, June 2, 2006 10:00 AM – 11:45 AM Conference Room: Américas C

Session: Management/Finance

Language: English

Session Chair: Jess H. Chua, University of Calgary

Banking Deregulation in Vanuatu: Problems and Prospects

Douglas Pacheco, University of the South Pacific

Co-opetition and Strategic Business Alliances in Telecommunications: the Cases of BT, Deutsche Telekom and Telefónica de España

Raymond Cairo, London School of Economics

Simulating Reality for Teaching Strategic Management

F. Javier Lloréns Montes, University of Granadas

Daniel Arias Aranda, University of Granadas

M. Carmen Haro, University of Granadas

Víctor García Morales, University of Granadas

M. Mar Abad Grau, University of Granadas

Gender Ambiguity and Subtle Gender Effects in Small Business Debt Financing

Jess H. Chua, University of Calgary

Zhenyu Wu, University of Calgary

Friday, June 2, 2006 1:00 PM – 2:45 PM Conference Room: Américas A

Session: Finance

Language: English

Session Chair: Arvin Ghosh, William Paterson University of New Jersey

International Economic Growth and Financial Sector Development

Alan Reichert, Cleveland State University

Hsin-Yu Liang, Cleveland State University

Decomposition of Current Ratio

Petr Marek, University of Economics-Prague

Jitka Srpova, University of Economics-Prague

Market Sector Reactions to 9-11: An Event Study

C. Pat Obi, Purdue University Calumet

The Rise and Fall and Rise Again of the United States IPOS

Arvin Ghosh, William Paterson University of New Jersey

Friday, June 2, 2006 1:00 PM – 2:45 PM Conference Room: Américas B

Session: Multidisciplinary Management

Language: Spanish

Session Chair: Alfonso Rodríguez Ramírez, Universidad Libre Seccional Cali

Empresa Emergente: Dimensión Ética de la Responsabilidad Social Empresarial

Erico Wulf, University of La Serena

Perfil del trabajador Multihabilidoso de Primera Línea de las PYMES

Freddy Pérez L., Universidad Nacional Experimental de Táchira

Representaciones de la Toma de Decisiones en la Organizaciones

Alfonso Rodríguez Ramírez, Universidad Libre Seccional Cali

Motivation in Higher Education and Educational Success

Francisco Tomé, Instituto Politécnico da Guarda

Rui Campos, Universidade do Minho

Friday, June 2, 2006 1:00 PM – 2:45 PM Conference Room: Américas C

Session: Finance

Language: English

Session Chair: Terrance Jalbert JC Investments

Auditor Independence-Its Importance to The External Auditor's Role in Banking Regulation and Supervision

Marianne Ojo, Oxford Brookes University

The Open Market Operations and The Price of The Liquidity: The Case of The Czech Republic in 1998 through 2004

Karel Bruna, University of Economics-Prague

Possibilities of Risk Management by Mortgage Loans

Jarmila Radova, University of Economics-Prague

Strategies for an Aging America

Patrick J. Montana, Fordham University

Saturday, June 3, 2006 10:00 AM – 11:45 AM Conference Room: Américas C

Session: Interdisciplinary

Language: Spanish

Session Chair: Francisco Tomé, Instituto Politécnico da Guarda

Las Nuevas Tendencias Globales en la Selección de Recursos Humanos y su Aplicación para el Desarrollo Organizacional en las Grandes Empresas del Estado de Querétaro

Graciela Ayala Jiménez, Universidad Autónoma de Querétaro

Elia Socorro Díaz Nieto, Universidad Autónoma de Querétaro

El Espíritu Emprendedor: Factor esencial de Desarrollo de un País, Caso de Argentina

Victor Gustavo Sarasqueta, Universidad Argentina de la Empresa UADE

Adoption of Internet Banking by Mexican Consumers: Factors Underlying Adoption Characteristics

Somkiat Mansumittrchai, Tecnológico de Monterrey, Campus Guadalajara

Carlos R. Sánchez, Tecnológico de Monterrey, Campus Guadalajara

Daniel Moska Arreola, Tecnológico de Monterrey, Campus Guadalajara

Michael S. Minor, University of Texas-Pan American

European Banking Sector-Empirical Examination

Francisco Tomé, Instituto Politécnico da Guarda

Saturday, June 3, 2006 1:00 PM – 2:45 PM Conference Room: Américas C

Session: Interdisciplinary

Language: English

Session Chair: Sylvester O. Onuoha, Enugu State University of Science and Tech.

A Comparative Assessment of Male and Female Business Owners in Engineering, Mining and Construction

Andrea Smith-Hunter, Siena College

The Financial Services Authority: A Model of Improved Accountability?

Marianne Ojo, Oxford Brookes University

A Trading Rule using Stockholm and U.S. Cross-Listed Securities ()*

Jonathan Stewart, Abilene Christian University

Karl-Johan Moritz, Copenhagen School of Business

Terrance Jalbert, JC Investments

The World Economic system and Interdependence: A Critical Examination

Sylvester O. Onuoha, Enugu State University of Science & Tech

() Not eligible for the Best Paper Award*

Other Participating Individuals

Brian H. Coulter, University College of the Fraser Valley

Jessica Karla Cordero Madriz, Instituto Tecnológico Costarricense

Kurt Schobel, Royal Military College of Canada

Outstanding Research Award Winners

The following papers have been awarded the Outstanding Research Award. Congratulations to the authors for their hard work and quality manuscripts. Winners of the Outstanding Research Award will be offered publication in one of our Journals. About ten percent of papers presented at the conference were given the Award.

INTERNATIONAL JOURNAL OF BUSINESS AND FINANCE

C. Pat Obi

Market Sector Reactions to 9-11: An Event Study

Alan Reichert

Hsin-Yu Liang

International Economic Growth and Financial Sector Development

Karel Bruna

The Open Market Operations and The Price of The Liquidity: The Case of The Czech Republic in 1998 Through to 2004

Jaime Andrés Sarmiento Espinel

Luis Eduardo Sandoval Garrido

Racionalidad en el Mercado Forward de Colombia

Jess H. Chua

Zhenyu Wu

Gender Ambiguity and Subtle Gender Effects in Small Business Debt Financing

Halil Kiyamaz

Yasemin Akbulut

Ahmet Demir

Tests of Stationarity and Co-Integration of Health Care Expenditure and Gross Domestic Product: An Application to Turkey

GLOBAL JOURNAL OF BUSINESS RESEARCH

Diane-Gabrielle Tremblay

Elmustapha Najem

Renaud Paquet

Work-Family Balancing and Working Time: Is Gender Determinant?

Irene M. Herremans

Robert Issac

Relationships among Intellectual Capital, Uncertain Knowledge, and Culture

Petr Marek

Jarmila Radova

Financial Decisions and Tax Shields

Somkiat Mansumittrchai

Michael S. Minor

Carlos R. Sánchez

Daniel Moska Arreola

Adoption of Internet Banking by Mexican Consumers: Factors Underlying Adoption Characteristics

Ambe Intaher Marcus

W.P.J. Van Rensburg

Operational Monitoring for Evaluation of Workforce Performance Using the Balanced Scorecard Approach

Arvin Ghosh

The Rise and Fall and Rise Again of the United States IPOS

Marianne Ojo

The Financial Services Authority: A Model of Improved Accountability?

Adriana Carolina Silva Arias

Patricia González Román

Incidencia de los Flujos Migratorios Internos en el Mercado Laboral Colombiano

Carlos Fong Reynoso

Rol de los Activos Intangibles en el Éxito de la PyME

Rafiu Oyesola Salawu

The Determinants of Capital Structure of Financial Firms in Nigeria: The Financial Manager's Perspectives

Martha G. Ugueto M.

Neyda Cardozo Sánchez

Aproximación Metodológica para Identificar el Capital Humano en las PYME's y Cuantificar su Beneficio

Jaime Eduardo Flórez Calderón

Propuesta de un Modelo para Evaluar Empresas

Alan Reichert

International Economic Growth and Environmental Pollution

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Universities and Institutions Represented

Abilene Christian University
Ankara University
Bentley College
Bethune-Cookman College
Bishop Heber College
Cleveland State University
Copenhagen School of Business
Development Bank of Turkey
Drake University
Eastern Michigan University
Enugu State University of Science and Tech
Florida State University
Fordham University
Inha University
Instituto Politécnico da Guarda
Instituto Politécnico da Nacional
Instituto Tecnológico Costarricense
J.C. Investments
Kobe University
Konkuk University
Kuwait Maastricht Business School
London School of Economics
Maastricht University
MARA University of Technology
Middlebury College
North West University-Mafikeng Campus
Obafemi Awolowo University
Oxford Brookes University
Pepperdine University
Pontificia Universidad Católica del Perú
Purdue University
Purdue University Calumet
Royal Military College of Canada
Rollins College
Siena College
State University of New York at Farmingdale
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Universidad Simón Bolívar
Universidade do Minho
Université du Québec en Outaouais
University College of the Fraser Valley
University of Calgary
University of Economics-Prague
University of Granadas
University of La Serena
University of Ljubljana
University of Northern Colorado
University of Phoenix
University of South Africa
University of Texas- Pan American
University of the South Pacific
Webster University-Vienna
William Paterson University of New Jersey

Countries Represented

Argentina
Austria
Canada
Chile
Columbia
Costa Rica
Czech Republic
England
Fiji Islands
India
Japan
Korea
Kuwait

Malaysia
México
Nigeria
Peru
Portugal
Slovenia
South Africa
Spain
Sweden
The Netherlands
Turkey
United States of America
Venezuela

List of Activities

In addition to attending the conference, we hope that you have a chance to explore Costa Rica. There are many activities available in Costa Rica. The following is a listing of a few things you might be interested in doing.

- Lunch at the Central Market
- Shopping for wood products in Sarchi
- Visit one of the many Beaches
- Bungee Jumping
- Mountain Biking
- Canopy Tours
- Deep Sea and river Fishing
- Surfing
- The Monteverde Cloud Forrest
- Arenal Volcano
- Poas Volcano
- Bird Watching
- Golf
- The National Theater
- The Manuel Antonio National Park
- Ricon De La Vieja Park
- White Water Rafting
- Diving
- Kayaking
- Whitewater Rafting
- Gold Museum
- San Jose Night Life